



P.O. Box 5466
1710 St. Joe River Drive
Fort Wayne, Indiana 46895-5466
260.483.0514 or 800.752.4613

Truth in Savings Disclosure
Effective 4.01.2024

SAVINGS

Rate Information:

- The dividend rate for your account is 0.05% with an annual percentage yield of 0.05%.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Minimum Balance Requirement:

- The minimum balance to open a membership savings is the purchase of a \$5.00 par value share, or a \$10.00 par value share for a joint membership savings. You must maintain this balance.
- There is no minimum balance to open or maintain subsequent savings accounts.
- You must maintain a minimum daily balance of \$125.00 to earn the annual percentage yield disclosed.

Fees: Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: You may make unlimited transactions on your account.

CHECKING: ECHECKING, SIMPLE CHECKING, CHECKING PLUS, STUDENT CHECKING, AND EZ CHECKING

Rate Information:

- The dividend rate for your Checking Plus account is 0.05% with an annual percentage yield of 0.05%.
- eChecking, Simple Checking, Student Checking, and EZ Checking do not pay dividends.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Minimum Balance Requirement:

- The minimum balance to open an eChecking, Simple Checking, Student Checking, or EZ Checking is \$25.00.
- There is no minimum balance to maintain an eChecking, Simple Checking, Student Checking, or EZ Checking.
- The minimum balance to open a Checking Plus is \$1,000.00.
- You must maintain the minimum balance of \$1,000.00 in your Checking Plus to avoid a fee. If during the month your Checking Plus falls below the minimum balance of \$1,000.00, your Checking Plus will be subject to a \$7.50 fee for that month.
- You must maintain a minimum daily balance of \$125.00 in your Checking Plus to earn the annual percentage yield disclosed.

Fees: \$5.00 per month for EZ Checking. Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: You may make unlimited transactions on your account.

Bonuses: You will receive a \$25.00 deposit to your eChecking, Simple Checking, or Checking Plus if you use your Visa Debit Card 15 times each month in the first 3 months following card activation. You will receive a \$5.00 deposit to your Student Checking each month in which you use your Visa Debit Card 15 times.

CLUB SAVINGS: CHRISTMAS CLUB AND NAME YOUR OWN CLUB SAVINGS

Rate Information:

- The dividend rate for your account is 0.05% with an annual percentage yield of 0.05%.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Minimum Balance Requirement:

- The minimum balance to open any Club Savings is \$1.00. You must maintain a minimum daily balance of \$1.00 in the account.
- You must maintain a minimum daily balance of \$125.00 to earn the annual percentage yield disclosed.

Fees: Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: You may not make partial withdrawals of the funds in any Club Savings.

MONEY MARKET PLUS SAVINGS

Rate Information:

- A daily balance of \$.01 - \$2,499.99 will have a dividend rate of 0.05% with an annual percentage yield of 0.05% on the entire balance.

- A daily balance of \$2,500.00 - \$9,999.99 will have a dividend rate of 0.20% with an annual percentage yield of 0.20% on the entire balance.
- A daily balance of \$10,000.00 - \$24,999.99 will have a dividend rate of 0.45% with an annual percentage yield of 0.45% on the entire balance.
- A daily balance of \$25,000.00 - \$49,999.99 will have a dividend rate of 0.80% with an annual percentage yield of 0.80% on the entire balance.
- A daily balance of \$50,000.00 - \$99,999.99 will have a dividend rate of 1.00% with an annual percentage yield of 1.00% on the entire balance.
- A daily balance of \$100,000.00 or greater will have a dividend rate of 1.29% with an annual percentage yield of 1.30% on the entire balance.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Minimum Balance Requirement:

- The minimum balance to open a Money Market Plus Savings account is \$2,500.00 and must be maintained to avoid a fee. If during the month your account falls below the minimum balance of \$2,500.00, your account will be subject to a \$10.00 fee for that month.
- Withdrawals must be made in a minimum amount of \$100.00.
- You must maintain a minimum daily balance of \$125.00 to earn an annual percentage yield of 0.05%; \$2,500.00 to earn an annual percentage yield of .20%; \$10,000.00 to earn an annual percentage yield of 0.45%; \$25,000.00 to earn an annual percentage yield of 0.80%; \$50,000.00 to earn an annual percentage yield of 1.00%; and \$100,000.00 to earn an annual percentage yield of 1.30%.

Fees: Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: You may make unlimited transactions on your account.

TRADITIONAL IRA AND ROTH IRA SAVINGS

Rate Information:

- The dividend rate for your account is 0.15% with an annual percentage yield of 0.15%.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Minimum Balance Requirement:

- The minimum balance to open a Traditional IRA is \$10.00.
- You must maintain the minimum balance of \$10.00.
- You must maintain a minimum daily balance of \$15.00 to earn the annual percentage yield disclosed.

Fees: Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: The transaction limitations on IRAs are governed by a separate regulation and will be supplied to you upon specific request for IRA information. Deposits made by direct deposit, account transfer, through audio banking, and digital banking will be reported as attributable to the tax year deposited.

HEALTH SAVINGS CHECKING (HSA)

- A daily balance of \$.01 - \$999.99 will have a dividend rate of 0.05% with an annual percentage yield of 0.05% on the entire balance.
- A daily balance of \$1,000.00 - \$9,999.99 will have a dividend rate of 0.09% with an annual percentage yield of 0.10% on the entire balance.
- A daily balance of \$10,000.00 or greater will have a dividend rate of 0.24% with an annual percentage yield of 0.25% on the entire balance.
- You must maintain a minimum daily balance of \$125.00 to earn the minimum annual percentage yield disclosed.
- Your dividend rate and annual percentage yield may change at any time, at our discretion.

Fees: Fees may be charged to your account. See Fee Schedule.

Transaction Limitations: The transaction limitations HSAs are governed by a separate regulation and will be supplied to you upon specific request for HSA information. Deposits made by direct deposit, account transfer, through audio banking, and digital banking will be reported as attributable to the tax year deposited. Withdrawals made by a Visa Debit transaction, audio banking, digital banking, account transfer, check or cash will be reported as normal distributions.

THE FOLLOWING DISCLOSURES APPLY TO ALL OF THE ABOVE ACCOUNTS

Compounding and Crediting: For all accounts except IRAs, dividends will be calculated daily and will be compounded and credited monthly. Example, for January, dividends would be calculated for the period from January 1st to January 31st. For IRA accounts, dividends will be calculated daily and compounded and credited quarterly. Example, for 1st quarter, dividends would be calculated and paid for the period from January 1st to March 31st. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. If you close your account before dividends are credited, you will receive dividends in the amount that have been accrued.

Balance Computation: Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends. Dividends will begin to accrue on the business day you deposit non-cash items (i.e., checks) to your account.

Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

Dividend Rates. The dividend rate and annual percentage yield for all these account types may change at any time, at our discretion.

Dividend Period. For all accounts except IRA Accounts, the dividend period is monthly. For IRA Accounts, the dividend period is quarterly.

Transaction Limitations. In addition to the transaction limitations noted above, ProFed reserves the right to require a member intending to make a withdrawal from any account (except a checking account) to give written notice of such intent not less than seven days and up to 60 days before such withdrawal.

National Credit Union Share Insurance Fund. Your savings is federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government. IRA Accounts are separately insured to an aggregate amount of \$250,000.00.

Other Terms and Conditions. The terms and conditions of the accounts offered by ProFed are set forth in the Membership and Account Agreement, which is incorporated herein by reference.

Savings Type	Dividend Rate	Annual Percentage Yield (APY)	Minimum Balance to Open Account	Minimum Balance to Maintain Account	Minimum Average Daily Balance to earn the APY	Minimum Balance Monthly Fees**	Minimum Balance to Avoid Fees**	Transaction Limitations	Account Features	Bonuses
Membership Savings	0.05%	0.05%	\$5.00 Individual/ \$10.00 Joint	\$5.00 Individual/ \$10.00 Joint	\$125.00	None	\$0.00	Unlimited number	Required for membership	
Savings	0.05%	0.05%	\$0.00	\$0.00	\$125.00	None	\$0.00	Unlimited number		
eChecking	0.00%	0.00%	\$25.00	\$0.00	N/A	None	\$0.00	Unlimited number	Requires Digital Banking and eStatement enrollment; waiver of fees on de minimis overdrafts**	\$25.00 at the end of 3 months if there are at least 15 debit card transactions each of the first 3 months
Simple Checking	0.00%	0.00%	\$25.00	\$0.00	N/A	None	\$0.00	Unlimited number	Waiver of fees on de minimis overdrafts**	\$25.00 at the end of 3 months if there are at least 15 debit card transactions each of the first 3 months
Student Checking	0.00%	0.00%	\$25.00	\$0.00	N/A	None	\$0.00	Unlimited number	5 reduced fee overdrafts per month; up to \$15 foreign ATM fees refunded per month; waiver of fees on de minimis overdrafts**	\$5.00 each month there are at least 15 debit card transactions
EZ Checking	0.00%	0.00%	\$25.00	\$0.00	N/A	\$5.00	\$0.00	Unlimited number	Waiver of fees on de minimis overdrafts**	
Checking Plus	0.05%	0.05%	\$1,000.00	\$0.00	\$125.00	\$7.50	\$1,000.00	Unlimited number	Waiver of fees on de minimis overdrafts**	\$25.00 at the end of 3 months if at least 15 debit card transactions each of the first 3 months
Club Accounts	0.05%	0.05%	\$1.00	\$1.00	\$125.00	None	\$0.00	Partial withdrawals not allowed		
Money Market Plus Savings daily balance* of \$0.01 - \$2,499.99 \$2,500.00 - \$9,999.99 \$10,000.00 - \$24,999.99 \$25,000.00 - \$49,999.99 \$50,000.00 - \$99,999.99 \$100,000.00 or over	0.05% 0.20% 0.45% 0.80% 1.00% 1.29%	0.05% 0.20% 0.45% 0.80% 1.00% 1.30%	\$2,500.00	\$0.00	\$125.00	\$10.00	\$2,500.00	\$100 minimum withdrawal amount; unlimited number of transactions		
Traditional IRA Savings	0.15%	0.15%	\$10.00	\$10.00	\$15.00	None	\$0.00	Per IRS regulations		

Roth IRA Savings	0.15%	0.15%	\$10.00	\$10.00	\$15.00	None	\$0.00	Per IRS regulations		
HSA Checking daily balance* of			\$0.00	\$0.00	\$125.00	None	\$0.00	Per IRS regulations		Effective 4.01.2024
\$0.01 - \$999.99	0.05%	0.05%								
\$1,000.00 – \$9,999.99	0.09%	0.10%								
\$10,000.00 or over	0.24%	0.25%								
* The dividend rate applies to the entire balance of your Money Market Plus Account; **See Fee Schedule for All Other Fees **De Minimis fee waivers only apply to items covered by Overdraft Privilege.										



P.O. Box 5466
1710 St. Joe River Drive
Fort Wayne, Indiana 46895-5466
260.483.0514 or 800.752.4613

Truth in Savings Rate & Fee Schedule

Effective 04.01.2024

CHECKING SERVICES

Overdraft Transfer from Savings to Checking	\$5.00
Overdraft Transfer from Line of Credit to Checking	\$10.00
Non-Sufficient Funds (NSF Unpaid) Returned Item	\$29.00
Overdraft Privilege (NSF Paid) *	\$29.00
Student Checking – Overdraft Privilege (NSF Paid) *up to 5 per month/After 5, NSF applies	\$10.00/\$29.00
Overdraft Access to Line of Credit, Prime Line, Home Equity	\$12.00/annual
Check Cashing	\$3.00
Imaged Copy of Check	\$5.00
Counter Checks	\$1.00/page of 4
EZ Checking Account	\$5.00/month
Checking Plus Low Balance	\$7.50/month

MEMBER SERVICES

Cashier's Check	\$5.00
Money Orders	\$1.50
Collection Referral	\$25.00
Stop Payment	\$25.00
Account Reconciliation	\$20.00/hour & \$5.00/minimum
Money Market Plus Low Balance	\$10.00/month
Account History	\$1.00/page & \$5.00/mail
Account Research	\$20.00/information older than 90 days & \$5.00/minimum
Inactive Account	\$6.00/monthly after 6 months
Non-Notification of Address Change	\$2.00/month
Garnishment Processing	\$20.00
Tax Levy Processing	\$30.00
Statement Copy	\$1.00/page & \$5.00/mail
Incoming Wire	\$10.00
Outgoing Wire	\$18.00/Continental & \$50.00/Trans-Continental
Manual Reissue of Visa Debit or Credit Card	\$10.00
ACH/ATM/Visa Debit NSF Item	\$29.00
Paper Statement Fee**	\$5.00/month

*Fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. De Minimis fee waivers only apply to items covered by Overdraft Privilege. A de minimis overdraft is a transaction that overdraws your account by \$5.00 or less. See the Membership and Account Agreement, which is incorporated herein by reference, for additional information.

**Paper Statement Fee applies to Digital Banking Users Not Enrolled in eStatements/Notices.

The rates, fees, and charges applicable to your accounts with ProFed are set forth on this disclosure. ProFed reserves the right to change the terms and conditions of these accounts from time to time without notice to you unless otherwise required by law.