ProFed Federal Credit Union
1710 St. Joe River Drive - Fort Wayne, Indiana 46805
Business Account Information

Truth in Savings Business Accounts (Effective 5/11/2020)

REGULAR SHARE SAVINGS, INCLUDING REGULAR SHARE 2 ACCOUNT AND REGULAR SHARE 3 ACCOUNT
Rate Information
* The dividend rate for your account is 0.05% with an annual percentage yield of 0.05%.
* Your dividend rate and annual percentage yield may change at any time, at our discretion.
Minimum Balance Requirements
* The minimum balance to open the Regular Share Savings is the purchase of a $5.00 share in the Credit Union. You must maintain a minimum balance of $5.00 in the account. You must maintain a minimum daily balance of $125.00 to earn dividends.
* There is no minimum to open or to maintain the Regular Share 2 Account or Regular Share 3 Account.
Fees - Fees may be charged on your account. See Fee Schedule.

BUSINESS SHARE DRAFT ACCOUNTS
Business Account Classification – Business checking accounts are classified by the amount of activity on the account each month as shown below. The classification is determined by the business owner at account opening and can be changed by providing written authorization to the credit union. Businesses with a common owner are eligible to combine up to five (5) separate business accounts under the same activity plan. Not for profit/association accounts are **excluded from** this account classification.
Business Account Deposit Corrections - Deposit tickets are REQUIRED with all business deposits. If the actual deposit amount does not equal the deposit ticket this will be considered a deposit correction. One correction per month is allowed **with additional corrections being charged as stated below**.

LOW ACTIVITY ACCOUNTS	HIGH ACTIVITY ACCOUNTS
$5.00 monthly fee	$10.00 monthly
$500.00 average minimum monthly balance to waive fee	$5,000.00 average minimum monthly balance to waive fee
200 free items** per month*	400 free items** per month*
$0.15 per item** over 200	$0.10 per item** over 400
$3.00 per deposit correction, 1 correction free per month	$5.00 per deposit correction, 1 correction free per month
Tamper-evident deposit bags $20.00 / 100 available	Tamper-evident deposit bags $20.00 / 100 available

**This limit includes transactions to all shares on the account except share certificates.*
***Items are assessed based on a running coin or cash total for each month, not per visit.*

****ITEM DESCRIPTION**

Check deposit	ATM deposit	Withholding withdrawal
Check written	ATM withdrawal	$50.00 coin transaction
ACH credit	Miscellaneous deposit/withdrawal	$500.00 cash transaction
ACH debit	Payroll deposit	

CREDITS - Earnings Credit: 0.05% (calculated on 90% of average daily balance – rate subject to change).

FEES - Other fees may be charged to your account. See Business Account Rate and Fee Schedule.

CLUB ACCOUNTS INCLUDING, CHRISTMAS CLUB SHARES AND 'NAME YOUR OWN CLUB' SHARE ACCOUNT
Rate Information
* The dividend rate for your account is 0.05% with an annual percentage yield of 0.05%. You must maintain a minimum daily balance of $125.00 to earn dividends.
* Your dividend rate and annual percentage yield may change at any time, at our discretion.
Minimum Balance Requirements
* The minimum balance to open a Club Account Savings is $1.00. You must maintain a minimum daily balance of$1.00.
Fees - Fees may be charged to your account. See Fee Schedule.
Transaction Limitations - You may not make a partial withdrawal of the funds in your account.

MONEY MARKET PLUS SHARE ACCOUNT
Rate Information
* The dividend rate for your account (daily balance of $.01 - $2,499.99) is 0.05% with an annual percentage yield of 0.05% on the entire balance. You must maintain a minimum daily balance of $125.00 to earn dividends.
* The dividend rate for your account (daily balance of $2,500.00 - $9,999.99) is 0.05% with an annual percentage yield of 0.05% on the entire balance.
* The dividend rate for your account (daily balance of $10,000.00 - $24,999.99) is 0.10% with an annual percentage yield of 0.10% on the entire balance.
* The dividend rate for your account (daily balance of $25,000.00 - $99,999.99) is 0.15% with an annual percentage yield of 0.15% on the entire balance.
* The dividend rate for your account (daily balance of $100,000.00 or over) is 0.20% with an annual percentage yield of 0.20% on the entire balance.
* Your dividend rate and annual percentage yield may change at any time, at our discretion.
Minimum Balance Requirements
* For your Money Market Plus Share Account, you must make withdrawals in a minimum amount of $100.00. The minimum balance to open a Money Market Plus Share account is $2,500.00. You must maintain a minimum daily balance of $2,500.00 in your account to avoid a service fee. If, during any month, your account falls below the required minimum daily balance, your account will be subject to a service fee of $10.00 for that month.
Fees - Fees may be charged to your account. See Fee Schedule.

National Credit Union Share Insurance Fund. Business accounts in this Credit Union are federally insured by the National Share Insurance Fund and backed by the full faith and credit of the United States Government.
Other Terms and Conditions. The terms and conditions of the accounts offered by the Credit Union are set forth in the Membership and Account Agreement, which is incorporated herein by reference.

*THE FOLLOWING DISCLOSURES APPLY TO ALL THE ABOVE ACCOUNTS **EXCEPT** BUSINESS SHARE DRAFT ACCOUNTS*

Compounding and Crediting. For all accounts, dividends will be calculated daily and will be compounded and credited monthly. For example, for the month of January, dividends would be calculated and paid for the period from January 1 to January 31. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. If you close your account before dividends are credited, you will receive accrued dividends.
Balance Computation. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in the account each day.
Accrual of Dividends. Dividends will begin to accrue on the business day you deposit non-cash items (i.e., checks) to your account.
Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.
Dividend Period. The dividend period is monthly.

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Business Rate and Fee Schedule

Fee Schedule (Effective 07/01/2016)

BUSINESS SHARE DRAFT SERVICES

Low Activity Accounts
- Monthly Service Fee $5.00
- Item fee over 200 items $0.15
- Deposit Correction (1 free per month) $3.00

High Activity Accounts
- Monthly Service Fee $10.00
- Item fee over 400 items $0.10
- Deposit Correction (1 free per month) $5.00

Tamper-evident deposit bags ..... $20.00 / 100 bags
Overdraft Transfer from Savings to Checking. $5.00
Overdraft Transfer from Line of Credit to Checking $10.00
Overdraft Access to a Line of Credit:
- Prime Line, Home Equity and Quick Cash (annual) $12.00

Non-Sufficient Funds (NSF) Returned Item $29.00
Rejected Check Item Fee $5.00
Stop Payment $25.00
Imaged copy of a Check $5.00
Account Reconciliation (per hour) $20.00
- (minimum) $5.00

Copy of Visa Debit Item $5.00
Counter Checks (per page of 4) $1.00
Money Market Low Balance Fee (per month) $10.00

MEMBER SERVICES

Cashier's Check $5.00
Money Orders $1.50
Returned Deposit Item $20.00
Collection Referral Fee $25.00
Account History (per page) $1.00
- Additional cost to Mail $5.00

Account Research
- Information Older than 90 Days
- (per hour) $20.00
- (minimum) $5.00

Inactive Account Fee
- (monthly after 12 months) $6.00
- (monthly after 6 months on accounts with bad addresses) $6.00

Non-notification of address change $2.00
Garnishment Fee $20.00
Tax Levy Fee $30.00
Copy of Statement (per page) $1.00
- Additional cost to Mail $5.00

Incoming Wire Fee $10.00
Outgoing Wire Transfer:
- Continental U.S. $18.00
- Trans-Continental $50.00

Manual Reissue of Visa Debit or Credit Card $10.00
ACH/ATM/Visa Debit NSF Item $29.00

Business Rate & Fee Schedule

The rates, fees, and charges applicable to your accounts with the Credit Union are set forth on this disclosure. The Credit Union reserves the right to change the terms and conditions of these accounts from time to time without notice to you unless provided by law.