

PROFED FEDERAL CREDIT UNION
P.O. Box 5466, 1710 St. Joe River Drive
Fort Wayne, Indiana 46895-5466

FUNDS AVAILABILITY DISCLOSURE
WIRE TRANSFER DISCLOSURE

This disclosure contains important information about your rights and liabilities. Please read thoroughly and retain with your valuable papers for future reference.

YOUR ABILITY TO WITHDRAW FUNDS AT
PROFED FEDERAL CREDIT UNION

This policy statement applies to Share Draft Accounts. These are our Transaction accounts, which permit an unlimited number of payments to third parties and unlimited number of telephone and pre-authorized transfers to other accounts of yours with us. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your deposit available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 7:30 P.M. EST on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 7:30 P.M. EST or on a day we are not open, we may consider that the deposit was made on the next business day we are open. Funds put into the Night Depositories after 8:00 A.M. and on weekends and holidays will be credited on the next business day.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$225 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees (such as through the night depository, or by mail), or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following conditions:

- * We believe a check you deposit will not be paid.
- * You deposit checks totaling more than \$5,525 on any one-day.
- * You deposit a check that has been returned unpaid.
- * You have overdrawn your account repeatedly in the last six months.
- * There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the first business day we receive the deposit. Funds from the deposits of cash, wire transfers, and electronic payments, will be available on the first business day after the day of your deposit.

Funds from check deposits (except the special kinds of checks described below in this section) will be available on the ninth business day after the day of your deposit.

The first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit

slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than US Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Deposits at Interactive Teller Machines (ITMs)

OUR ITMs. Funds from any deposits at an ITM will follow the above stated availability.

All ITMs that we own or operate are identified as our machines.

Deposits at Automated Teller Machines Owned or Operated by Us

OUR ATMs. It is ProFed Federal Credit Union's general policy to allow members to withdraw funds on the first business day after we receive your deposit. For cash, U.S. Postal Service money orders, Federal Reserve Bank and Federal Home Loan Bank, State or local government checks, cashier's, certified, or teller's checks deposited into one of our ATMs, funds will be made available by the second business day.

All ATMs that we own or operate are identified as our machines.

ATMs NOT OWNED BY US. Funds from any deposits (cash or checks) made at ATMs we do not own or operate may not be available until the fifth business day after the day of your deposit.

Dividend Payment Policy

The dividend policy for this Credit Union is set forth in the Truth-in-Savings Rate and Fee Schedule.

WIRE TRANSFER DISCLOSURE

According to the Bylaws of the Credit Union and Subpart B of Regulation J by the Board of Governors of the Federal Reserve ("Reg. J"), the following disclosure governs the movement of funds by means of wire transfers, automated clearinghouse ("ACH") credits and some book transfers on the Credit Union records.

This disclosure sets forth the duties, responsibilities, and liabilities of all parties involved in a funds transfer. Using the Credit Union to send or receive funds transfers shall constitute your acceptance of these terms.

To the extent that the terms of this disclosure are in conflict with any other disclosure previously presented to you concerning the terms and conditions of your membership and your accounts, the terms set forth in this disclosure shall control.

This disclosure applies to funds transfers as defined in Subpart B of Reg. J.

We may establish or change cut-off times for the receipt and processing funds transfer requests, amendments, or cancellations. Unless other times are posted for various types of fund transfers, the cut-off time will be at 4:00 p.m. on each day the branch is open and which is not a declared federal holiday by the Federal Reserve Board. Payment orders, cancellations, or amendments are received as of the next following funds transfer business day and are processed accordingly.

We may charge your account for the amount of any funds transfer initiated by you or by any person authorized by you as joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made.

We may require that any outgoing wire transfer be taken only from guaranteed and/or collected funds. We have a right at any time to refuse to complete an outgoing wire request if there is cause to believe the funds provided for the wire transfer are not collected and guaranteed.

We may establish, from time to time, security procedures to verify the authenticity of payment order. You agree that the authenticity of payment orders may be verified using that security procedure unless you notify us in writing that you do not agree to that security procedure. In that event, we shall have no obligation to accept any payment order from you or other authorized parties on the account until you and the Credit Union agree, in writing, on an alternate security procedure.

If you send or receive a wire transfer, Fedwire may be used. Regulation J is the law covering all Fedwire Transactions, setting forth your rights and liabilities in a wire transfer involving Fedwire.

If you give us a payment order which identifies the beneficiary ("recipient of the funds") by name and identifying account number, you are responsible to the Credit Union if the funds transfer is completed on the basis of the identification or account number you provided. This is true if the beneficiary's financial institution credits the Transaction based only on the identifying account number, even if the name on the account is a person different than the named beneficiary.